



Treasurer's report 2017

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1st draft submitted to the IEA Executive Council Meeting, Pokhara, April 2017

2nd draft includes changes decided at the IEA EC Meeting (Pokhara, April 2017)

This report is submitted for the IEA Executive Committee meeting, Pokhara, Nepal, April 10-11 2017.

1. Budget

A detailed 2017 budget is reported in the **Appendix 1**. The main issues are discussed here.

a) Overall summary of IEA finances over the last 5 years (2011-2016)

Table 1. IEA annual income and expenses between 2011 and 2016*

	2011	2012	2013	2014	2015	2016
Income	357,000	377,461	306,052	348,818	449,068	449,345
Expenses	501,000	379,244	426,283	518,525	477,372	408,347
Net	-144,000	-1,783	-120,231	-169,707	-28,304	40,998
Cash reserves	791,000	764,000	682,000	537,000	552,895	548,998
(Loans)			(75,000)	(75,000)	(25,000)	(50,000)

*Data are obtained from FirstPoint's annual financial statements

b) Budget/ projections for 2017

A summary of the 2016 budget and projections for 2017 are reported in Table 2. Detailed budget and projections are reported in the Appendix 1.

Table 2. Projections of IEA annual income and expenses for 2017

	2016	2017
Income	449,345	454,000
Expenses	408,347	427,049
Net	40,998	26,951
Cash reserves	548,998	575,949
(Loans)	(50,000)	(50,000) ^c

c) Sources of income

The main sources of income are royalties associated with the International Journal of Epidemiology and membership dues, Estimated sources of income for 2017 are reported below (Table 3).

Table 3. Main IEA estimated sources of income for 2017

	2017
Membership dues net	41,000 ^a
IJE Royalties	310,000
OUP support to IJE	90,000
Investments account	13,000
Total	454,000

^aIncludes extra-fees for EEF

d) Councilors' activities, Councilors' meetings and management

Estimated expenses for Councilors' activities, meetings and management costs for 2017 are reported in Table 4.

Table 4. Councilors' and management expenses

	2017
Councillors' activities	60,700
Councillors' meetings	65,000
FirstPoint management	57,410
Total	183,110

e) International Journal of Epidemiology

Expected contributions to the IJE are reported in Table 5.

Table 5. Support to the IJE

	2017
Editorial office	170,000
Total	170,000

f) Other IEA activities

Based on the estimates of income and fixed expenses reported in sections 1d to 1e we estimate that approximately 100,000 USD in 2017 will be available to support other IEA activities, including the WCE 2017.

2. World Congress of Epidemiology (WCE) 2017

Table 6 reports estimated IEA expenses related with the WCE 2017. The final list will be provided after the Congress that will be held in August 2017.

Table 6. IEA expenses related with the 2017 WCE

ITEM	
Loan	50,000
2016 EC visit to the WCE venue	3,698
Fellowships	40,000
Richard Doll prize, incl, travel costs	8,000
Abstracts on Journal of Epidemiology or IJE	12,000
TOTAL	Not applicable

3. Financial report 2017

To be updated in 2018

Appendix 1. 2017 budget

	<u>2017</u>
Income	
Membership Dues	41,000
Royalties - Dictionary of Epidemiology	0
Royalties - Modern Epidemiology	0
Royalties - International Journal of Epidemiology	310,000
OUP contribution to IJE editorial costs	90,000
External grants	0
Investment Income	13,000
Unrealized Gain/Loss on Investment Appraisals	0
Return of loan from the Congress of the Americas	0
Miscellaneous Income	0
Total Income	<u>454,000</u>
Expenses	
Councilors' expenses	
President's Office Support	5,000
Admin/Office Supplies	0
Treasurer's Office Support	2,500
Secretary's Office Support	5,000
Communication/Website Maintenance	0
Admin/Office Supplies	0
President Elect Office Support	5,000
Past President's Office	2,000
Contract Services	0
Rapid Response - "Epi Blog"	0
Early Career Epidemiologists	5,000
Travel	
Wire Fee	
Regional Councilors' Budget Allocation	35,000
Project Management	0
Communication/Website Maintenance	0
Admin/Office Supplies	0
Travel	0
Scholarship	0
Wire Fee	0
European Epidemiological Federation	1,200
Western Europe Membership Dues	0
Subtotal, Councilors' Expenses	<u>60,700</u>
FirstPoint Management Resources Expenses	
Management Fees	48,087
Audit/Accounting	4,236
IT Services	340
Office Supplies	321
Telephone	0
Postage/UPS	5
Copies	25
Website	2,578
Restyling of the IEA webiste	0
Printing	0
Staff/Member Travel Reimbursements	1,819
Graphics	0
Subtotal, FPMR Expenses	<u>57,410</u>

Other management expenses

Bank Service Charges	2,860
Bank Merchant Fees	3,079
Investment Service Charges	0

Sue Thourn Consulting	0
Investment Commissions and Fees	0
Subtotal, Other management Expenses	<u>5,939</u>

IEA Councillors' meetings

Executive Committee Meeting	15,000
Full Councillors' Meetings	0
Council Meeting - Other Costs	0
WCE Full Councillors (incoming & outgoing)	50,000
Subtotal, IEA Councillors' Expenses	<u>65,000</u>

IEA annual activities

World Federation of Public Health Associations	0
Regional Meetings (EMR congress)	0
(Congress of Americas 2016)	0
(Miami meeting - North American Region)	0

Support to the African Federation	0
Courses (EEPE fellowships)	8,000
(course)	[3000]
Subtotal, IEA annual activities	<u>[5000]</u> <u>8,000</u>

WCE

World Congress - travels-accommodation	0
World Congress - Scholarship	40,000
World Congress - abstracts	12,000
Loan	0
Richard Doll Prize (5,000 + Travel costs)	8,000
Pre-Congress Course -	0

Subtotal, WCE	<u>60,000</u>
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Publications

International Journal of Epidemiology - Editorial	170,000
International Journal of Epidemiology - support to incoming Editor(s)-in-Chief	0
Interviews to candidates (IJE Editor-in Chief)	0
IEA Epi Dictionary	0
Miscellaneous, Other Meetings, etc,	0
Subtotal, International Journal of Epidemiology Expenses	<u>170,000</u>

Total Expenses	<u><u>427,049</u></u>
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Net Income/Loss	<u><u>26,951</u></u>
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Loans

WCE	50,000
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